

Falkirk Junior Bike Club SCIO

Scottish Charity Number SC050242

Trustees' Annual Report and Accounts

For the year ended 31 December 2022

Trustees' Annual Report for the year ended 31 December 2022

The trustees have pleasure in presenting their report together with the accounts for the year ended 31 December 2022.

Reference and Administrative Information

Charity Name

Falkirk Junior Bike Club SCIO ('known as' name is FJBC)

Charity Number

SC050242

Address

Grange Meadows, Stenhousemuir, Larbert, FK5 4XA

Current Trustees

The trustees of Falkirk Junior Bike Club SCIO on the date of approval of the Trustees' Annual Report and the dates they served (unless they were in position for the whole financial period of the accounts forming part of this annual report) were as follows:

Mark Drackford	Chair
Fraser Johnston	Head of Strategic Planning and Coaching
Paul Burns	Treasurer
Jody Soyka	General Secretary (resigned on 16 June 2022)
Caroline Quigley	General Secretary (elected on 16 June 2022)
Jade Gray	Membership Secretary (resigned on 16 June 2022)
Kirsten McKenzie	Membership Secretary (elected on 16 June 2022)
Lesley Archibald	Wellbeing and Protection Officer (Lead)
Tom Whalley	Wellbeing and Protection Officer (Support)
Graham McQueen	Fundraising and Sponsorship Officer (resigned on 16 June 2022)
Marc Wright	Communications and Marketing Officer
Fiona Ellis	People Development Coordinator / Equipment
Gemma McAusland	Club Kit Officer
Andrew Lauder	Social Secretary (resigned on 16 June 2022)
Graham McQueen	Social Secretary (elected on 16 June 2022)

The position of Fundraising and Sponsorship Officer remains vacant.

Structure, Governance and Management

Constitution

The club is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 24 June 2020. The club was previously an unincorporated association but changed its legal form to a SCIO. The assets of Falkirk Junior Bike Club were transferred to Falkirk Junior Bike Club SCIO on 25 June 2020.

Appointment of trustees

The structure of the club consists of the members and the committee. The people serving on the committee are referred to in the constitution as charity trustees. The committee are responsible for the general control of the activities of the club.

Trustees are elected at the annual general meeting. Trustees are either members of the club or have specialist experience/skills which may be of assistance to the committee. The committee consists of a minimum of ten trustees and a maximum of fifteen trustees, with a maximum of three trustees eligible to be elected from out with the membership.

Objectives and Activities

Charitable purposes

The club's purposes are the advancement of public participation in sport for people aged four and above by/through:

- providing regular, high quality coaching sessions to young people, to develop the next generation of cyclists;
- supporting the development of skilled and committed volunteers, coaches and mountain bike leaders;
- promoting the club within the local community;
- ensuring a duty of care to all members of the club;
- providing all of its services in a way that is fair to everyone;
- advocating for investment in cycling facilities locally.

Activities in the year

The club sessions have expanded during 2022, with the introduction of discipline specific development sessions providing additional opportunities for riders interested in progressing further in cross country (XC) and cyclo-cross (CX). The club also added an additional fundamentals session and continued to develop its existing sessions, tailoring more to rider needs and expanding to more locations across Falkirk, including, for the first time, operating sessions in two locations simultaneously.

The club sought to cater for all levels of competition last year, with grass roots events open to all, through its Summer Dirt Crit Series and two Kinneil Cross (X) events. The club also expanded its own Club Championships to be a five-round series, allowing its members to have a go at different disciplines throughout the year. The club hosted two Scottish National Series events and, for the second time, hosted a round of the British National Cyclo-Cross Trophy in Falkirk. This is an event that only gets bigger and better as the club learns each year, and the addition of the "Race the Stars" event for younger riders really demonstrated that the club can develop exciting experiences for its younger audience.

The club would not be Falkirk Junior Bike Club without providing continued support to the local community, and 2022 was no exception. The club's School Holiday sessions receive support from Falkirk Council to provide free lunches and coaching sessions, in 2022 reaching 1,200 children. Through the Scottish Cycling Rock Up and Ride Programme, the club also provided over 150 bikes to children who might not otherwise have had the opportunity to ride a bike.

The year ended with a flurry of awards, "Event of the Year" and "Club of the Year" at the Scottish Cycling Awards 2022, and the "Club Sport Award" at the Scottish Sports Awards 2022 hosted by Team Scotland and sportscotland.

Plans for future

2023 will see the long-awaited opening of the cycle circuit in Linlithgow, enabling the club to begin, in earnest, providing road riding opportunities for our members, alongside the activities of our other two stripes (cross country and cyclo-cross).

The club is now starting to see a slightly higher rate of young teenage riders taking on coaching courses and looking to support the club in the future, which is very encouraging.

To match this commitment and enthusiasm, the club needs to increase the level of participation from the adults associated with the club. The club's intention this year is to move to prioritise those on the waiting list whose parents / carers are willing to assist the club in some capacity. This is critical for the future sustainability of the club, particularly when it comes to the young coaches having both role models to look up to, and the feeling of support as they carry out their hands-on coaching. There are a variety of roles that a rider's family members can assist with, but perhaps these are not yet sufficiently known amongst the club community.

The club has also secured a significant amount of funding to encourage new riders into the sport, so 2023 will see a lot of activity, both introducing the joy of cycling to more young people, and hopefully bringing more youngsters into the club.

At the heart of all the club does is people, and the club is very grateful to everyone who plays their part in making the club what it is.

Financial Review

Summary

Receipts increased by £12,664 against the prior year, mainly within grant income. The club's community activities were supported by grants of £14,100 from Falkirk Council (Holiday Sessions) and £7,730 from Scottish Cycling (Rock Up and Ride), and the club also received a grant of £9,840 from the National Lottery Awards for All Scotland fund, which will be utilised mainly in 2023 to encourage new riders into the sport. The club's race activities and underlying race receipts also increased in 2022, but this was mitigated by the refund of £6,234 of race income which was received in error in 2021.

Payments increased significantly in 2022, by £57,540, which reflects the increased activity around the club in 2022. Expenditure on the club's community activities increased by £31,155, with £17,321 spent on holiday session support (£3,360 of which was a late payment relating to 2021), £10,316 spent on the purchase of a fleet of cycles (funded by monies received from Scottish Cycling in late 2021) and £8,515 spent in support of the Rock Up and Ride activity. Expenditure on the club's race activities increased by £17,233, which reflects the higher number of events staged in 2022 (and £640 of which related to 2021). The club also invested in the support of the discipline specific development sessions and the Scottish Cycling "Accelerate and Activate" programme.

At the end of the year, the closing cash balance was £18,826, a decrease of £16,487 on the previous year's closing cash balance. As the accounts are prepared on a receipts and payments basis, the numbers can be subject to timing differences and the trustees are not concerned by this movement. As highlighted above, with the race income refund, and expenditure relating to income received in the prior year, £20,550 of the decrease in the cash balance is explained, although there will be earmarked receipts in 2022 which have not yet been spent.

Policy on the Reserves

The trustees believe it is prudent to maintain a figure in reserves to allow for emergencies and unforeseen circumstances. This figure is in addition to restricted funds received which have not been expensed. The trustees believe an appropriate unrestricted reserve figure, taking in to account the club's current activities, is £2,000. This gives a significant period of cover in terms of the club's current fixed costs.

As at 31 December 2022, the club held unrestricted monies of £7,251, which represents a decrease of £10,377 on the previous year. £6,874 of this decrease related to liabilities from 2021, with the balance of the decrease relating to investment in specific activities within the club. The trustees note the underlying decrease in unrestricted reserves in 2022, recognise the reasons for this decrease and remain content with the level of unrestricted reserves held, with reference to the policy on reserves.

Approved by the Trustees and signed on their behalf



Mark Drackford
Chair
27 April 2023

Independent Examiner's Report to the Trustees of Falkirk Junior Bike Club SCIO

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages eight to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature:



Name:

Jason Budd
ACA (ICAEW)

Relevant Professional qualification/professional body:

Address:

43 Wool Road
Bury St Edmunds

Date:

28th April 2023

Statement of Receipts and Payments for the year ended 31 December 2022

	2022 Unrestricted Funds £s	2022 Restricted Funds £s	2022 Total Funds £s	2021 Total Funds £s
Receipts				
Donations	20,649		20,649	20,338
Grants		38,070	38,070	25,995
Receipts from Fundraising Activities	<u>28,785</u>		<u>28,785</u>	<u>28,507</u>
Total Receipts	49,434	38,070	87,504	74,840
Payments				
Expenses for Fundraising Activities	37,444		37,444	19,461
Payments relating to Charitable Activities	<u>22,367</u>	44,180	<u>66,547</u>	<u>26,990</u>
Total Payments	59,811	44,180	103,991	46,451
Net Receipts / (Payments)	<u>(10,377)</u>	<u>(6,110)</u>	<u>(16,487)</u>	<u>28,389</u>
Transfers between funds			0	0
Surplus / (Deficit) for the year	<u>(10,377)</u>	<u>(6,110)</u>	<u>(16,487)</u>	<u>28,389</u>

Falkirk Junior Bike Club SCIO

Statement of Balances as at 31 December 2022

	2022 Unrestricted Funds £s	2022 Restricted Funds £s	2022 Total Funds £s	2021 Total Funds £s
Cash at bank and in hand				
Opening Cash	17,628	17,685	35,313	6,924
Surplus / (Deficit) for the year	<u>(10,377)</u>	<u>(6,110)</u>	<u>(16,487)</u>	<u>28,389</u>
Closing Cash as at 31st December	<u>7,251</u>	<u>11,575</u>	<u>18,826</u>	<u>35,313</u>
 Other assets				
Kit for sale	3,467		3,467	3,099
Equipment (estimated value)	<u>2,000</u>	<u>8,400</u>	<u>10,400</u>	<u>2,500</u>
	<u>5,467</u>	<u>8,400</u>	<u>13,867</u>	<u>5,599</u>
 Liabilities (unrestricted funds)				
British Cycling - refund of overpaid race fees			0	6,234
Falkirk Council - security at HSBC UK National Cyclo-Cross Trophy			<u>0</u>	<u>640</u>
			<u>0</u>	<u>6,874</u>

Approved by the Trustees and signed on their behalf



Mark Drackford
Chair
27 April 2023

Notes to the accounts for the year ended 31 December 2022

1 Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objectives of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the club.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

3 Trustee remuneration

No remuneration was paid to the trustees or any connected persons during the year.

Through the "Accelerate and Activate" programme, Scottish Cycling employs a Club Development Officer, who works in partnership with the club, and the club makes a contribution to the cost of this programme.

4 Trustee expenses

No expenses were paid to charity trustees during the year.

5 Transfer between funds

There was no transfer between funds during the year.